

EAGLE MOUNTAIN
CITY

2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

REC 8-24-04

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of EAGLE MOUNTAIN City for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated JUNE 15, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 15, 2004 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 19th day

of AUGUST, 2004.

(Notary Public)



NOTARY PUBLIC
GLEN SEXTON
290 East 1100 North
Lehi, UT 84043
My Commission Expires
September 9, 2007
STATE OF UTAH

EAGLE MOUNTAIN CITY**Governmental Unit****2004****Fiscal Year****GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	TAXES			
3110	General Property Taxes - Current	\$ 194,172.00	\$ 275,950.00	\$ 295,000.00
3120	Prior Years' Taxes - Delinquent	\$ 46,188.00	\$ 123,196.00	\$ 18,000.00
3130	General Sales & Use Taxes	\$ 277,551.00	\$ 191,978.00	\$ 380,000.00
3140	Franchise Taxes			
3150	Transient Room Tax			
3161	Re-appraisals			
3162	Assessing & Collecting - State Levy			
3163	Assessing & Collecting - County Levy			
3170	Fee-in-Lieu of Property Taxes	\$ 47,010.00	\$ 68,389.00	\$ 50,000.00
3190	Penalties & Interest on Delinquent Taxes			
3200	LICENSES AND PERMITS			
3210	Business Licenses & Permits	\$ 7,900.00	\$ 24,565.00	\$ 7,000.00
3220	Non-business Licenses & Permits			
3221	Building, Structures, & Equipment	\$ 503,738.00	\$ 693,974.00	\$ 731,400.00
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal Licenses			
3300	INTERGOVERNMENTAL REVENUE			
3310	Federal Grants		\$ 95,427.00	\$ 200,000.00
3311	General Government			
3312	Public Safety			
3313	Highway and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants	\$ 17,987.00	\$ 14,142.00	
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	\$ 248,146.00	\$ 169,877.00	\$ 340,000.00
3358	Liquor Fund Allotment	\$ 137.00	\$ 1,994.00	
3370	Grants from Local Units:	\$ 1,491.00		

EAGLE MOUNTAIN CITY**Governmental Unit**

2004**Fiscal Year**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	CHARGES FOR SERVICES			
3410	General Government	\$ 238,535.00	\$ 57,650.00	\$ 175,500.00
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)	\$ 17,056.00	\$ 11,226.00	
3413	Zoning & Subdivision Fees	\$ 687,435.00	\$ 441,986.00	\$ 291,000.00
3415	Sale of Maps & Publications	\$ 720.00	\$ 615.00	\$ 600.00
3416	Auditor's Fees	\$ 84,322.00	\$ 138,411.00	\$ 251,250.00
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety			
3421	Special Police Services			
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements	\$ 302,616.00	\$ 16,600.00	
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property			
3480	Cemeteries			
3490	Miscellaneous Services:	\$ 137,397.00		\$ 20,000.00
3500	FINES AND FORFEITURES			
3510	Fines	\$ 829.00	\$ 1,859.00	\$ 750.00
3520	Forfeitures			
3600	MISCELLANEOUS REVENUE			
3610	Intrest Earnings	\$ 12,787.00	\$ 5,424.00	\$ 20,000.00
3620	Rents & Concessions		\$ 100.00	
3640	Sale of Fixed Assets - Compensation for Loss			
3650	Sale of Materials & Supplies			
3670	Sale of Bonds			
3680	Other Financing - Capital Lease Obligations			

2004

GENERAL FUND REVENUES

[illegible]

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	GENERAL GOVERNMENT			
4110	Legislative			
4111	Commission or Council	\$ 42,011.00	\$ 28,147.00	\$ 52,731.00
4112	Legislative Committees & Special Bodies			
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precint Courts			
4122	Juvenile Court			
4123	Distirct & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive	\$ 155,076.00	\$ 115,050.00	\$ 180,087.00
4132	Boards & Commisions			
4133	Central Purchasing			
4134	Personnel			
4135	Budgeting			
4136	Data Processing	\$ 33,953.00	\$ 38,535.00	\$ 34,000.00
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor	\$ 21,157.00	\$ 87,717.00	\$ 30,000.00
4142	Clerk			
4143	Treasurer	\$ 107,664.00	\$ 122,141.00	\$ 189,930.00
4144	Recorder	\$ 90,130.00	\$ 98,141.00	\$ 125,510.00
4145	Attorney	\$ 138,039.00	\$ 90,413.00	\$ 125,000.00
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 565,966.00	\$ 719,392.00	\$ 574,565.00
4160	General Governmental Builidngs	\$ 122,951.00	\$ 61,087.00	\$ 12,000.00
4170	Elections	\$ 1,351.00	\$ 5,494.00	\$ 2,000.00
4180	Planning & Zoning	\$ 177,944.00	\$ 162,550.00	\$ 221,425.00
4190	Education & Community Promotion			
4200	PUBLIC SAFETY			
4210	Police Department	\$ 209,320.00	\$ 383,783.00	\$ 644,628.00
4220	Fire Department	\$ 187,133.00	\$ 240,896.00	\$ 187,729.00
4230	Corrections (Jail)			
4240	Protective Inspection	\$ 179,599.00	\$ 172,578.00	\$ 210,358.00
4250	Other Protective	\$ 65,617.00	\$ 89,879.00	\$ 61,885.00
4252	Agricultural Inspection			
4253	Animal Control & Regulation	\$ 6,994.00	\$ 9,933.00	\$ 7,000.00

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	PUBLIC HEALTH			
4310	Health Services			
4360	Infirmaries			
4400	HIGHWAYS & PUBLIC IMPROVEMENTS			
4410	Highways			
4415	Class "B" Road Program	\$ 36,175.00	\$ 75,038.00	\$ 128,100.00
4420	Sanitation			
4430	Sewage Collection & Disposal			
4440	Shop & Garage Public Works	\$ 95,929.00	\$ 83,886.00	\$ 170,654.00
4500	PARKS, RECREA. & PUBLIC PROPERTY			
4510	Park & Park Areas	\$ 155,926.00	\$ 126,497.00	\$ 168,951.00
4540	Park Lighting			
4560	Recreation & Culture	\$ 63,663.00	\$ 53,744.00	\$ 45,760.00
4580	Libraries	\$ 48,999.00	\$ 45,265.00	\$ 51,416.00
4590	Cemeteries			
4600	COMMUNITY & ECONOMIC DEVELOPMENT			
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance	\$ 1,286.00	\$ 3,149.00	\$ 3,000.00
4660	Economic Opportunity			
4700	DEBT SERVICE			
4710	Principal and Interest			\$ 141,246.00
4800	TRANSFERS AND OTHER USES			
4810	Transfer to:			
4820	Transfer to:			
	Transfer to:			
	Transfer to:			
	Transfer to:			

GENERAL FUND EXPENDITURES

[illegible]

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

SPECIAL REVENUE FUND: Special Improvement District 97-1

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Assessments	\$ 265,863.00	\$ 197,183.00	\$ 217,551.00
	Other	\$ 6,470.00	\$ 2,280.00	\$ 20,000.00
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance	\$ 7,168.00	\$ 21,272.00	
	TOTAL REVENUES & OTHER SOURCES	\$ 279,501.00	\$ 220,735.00	\$ 237,551.00
	EXPENDITURES:			
	Bond Costs/ Interest	\$ 70,501.00	\$ 58,735.00	\$ 56,551.00
	Principal	\$ 209,000.00	\$ 162,000.00	\$ 181,000.00
	OTHER USES:			
	Transfer to:			
	Budgeted Increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	\$ 279,501.00	\$ 220,735.00	\$ 237,551.00

SPECIAL REVENUE FUND: Special Improvement District 98-1

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Assessments	\$ 2,238,829.00	\$ 1,856,072.00	\$ 1,523,437.00
	Other	\$ 48,677.00	\$ 13,732.00	\$ 30,000.00
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES	\$ 2,287,506.00	\$ 1,869,804.00	\$ 1,553,437.00
	EXPENDITURES: Bond Costs/Interest	\$ 759,842.00	\$ 706,563.00	\$ 653,437.00
	Principal	\$ 800,000.00	\$ 850,000.00	\$ 900,000.00
	Capital Outlay	\$ 18,300.00		
	OTHER USES:			
	Transfer to:			
	Budgeted Increase in fund balance	\$ 709,364.00	\$ 313,241.00	
	TOTAL EXPENDITURES & OTHER USES	\$ 2,287,506.00	\$ 1,869,804.00	\$ 1,553,437.00

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

SPECIAL REVENUE FUND: Special Improvement District 98-3

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Assessments	\$ 795,521.00	\$ 597,140.00	\$ 601,460.00
	Other	\$ 11,747.00	\$ 4,508.00	\$ 24,000.00
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES	\$ 807,268.00	\$ 601,648.00	\$ 625,460.00
	EXPENDITURES:			
	Bond Costs/ Interest	\$ 207,191.00	\$ 176,710.00	\$ 161,460.00
	Principal	\$ 538,000.00	\$ 419,000.00	\$ 464,000.00
	OTHER USES:			
	Transfer to:			
	Budgeted Increase in fund balance	\$ 62,077.00	\$ 5,938.00	
	TOTAL EXPENDITURES & OTHER USES	\$ 807,268.00	\$ 601,648.00	\$ 625,460.00

SPECIAL REVENUE FUND: Special Improvement District 2000-1

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Assessments	\$ 1,341,168.00	\$ 462,584.00	\$ 1,303,328.00
	Other	\$ 67,740.00	\$ 1,179.00	\$ 30,000.00
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance	\$ 3,275,645.00	\$ 1,431,795.00	\$ 1,333,328.00
	TOTAL REVENUES & OTHER SOURCES	\$ 4,684,553.00		
	EXPENDITURES: Principal			\$ 350,000.00
	Bond Costs/Interest	\$ 984,167.00	\$ 984,000.00	\$ 983,328.00
	Capital Outlay	\$ 3,700,386.00	\$ 921,558.00	
	OTHER USES:			
	Transfer to:			
	Budgeted Increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	\$ 4,684,553.00	\$ 1,905,558.00	\$ 1,333,328.00

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

ENTERPRISE OR INTERNAL FUND: Water/Sewer

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$ 1,661,004.00	\$ 1,803,434.00	\$ 1,825,000.00
	Interest Earned	\$ 31,924.00	\$ 9,111.00	\$ 28,000.00
	Other:			
	TOTAL OPERATING REVENUE	\$ 1,692,928.00	\$ 1,812,545.00	\$ 1,853,000.00
	OPERATING EXPENSES:			
	Personal Services	\$ 238,369.00	\$ 320,669.00	\$ 400,604.00
	Contractual Services	\$ 558,549.00	\$ 230,250.00	\$ 336,400.00
	Material and Supplies	\$ 124,456.00	\$ 219,139.00	\$ 196,000.00
	Depreciation	\$ 867,040.00		
	Other	\$ 12,983.00		
	TOTAL OPERATING EXPENSE	\$ 1,801,397.00	\$ 770,058.00	\$ 933,004.00
	OPERATING INCOME (LOSS)	\$ (108,469.00)	\$ 1,042,487.00	\$ 919,996.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees		\$ 220,368.00	\$ 210,000.00
	Interest Expense	\$ (496,047.00)	\$ (485,945.00)	\$ (476,970.00)
	Impact Fees	\$ 494,247.00	\$ 378,037.00	\$ 305,000.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: General Fund	\$ (158,600.00)	\$ (163,167.00)	\$ (206,000.00)
	Contributions to:			
	NET INCOME (LOSS)	\$ (268,869.00)	\$ 991,480.00	\$ 752,026.00
	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

ENTERPRISE OR INTERNAL FUND: Gas and Electric

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$ 3,351,500.00	\$ 3,959,205.00	\$ 4,182,000.00
	Interest Earned	\$ 104,008.00	\$ 20,131.00	\$ 80,000.00
	Other:			
	TOTAL OPERATING REVENUE	\$ 3,455,508.00	\$ 3,979,336.00	\$ 4,262,000.00
	OPERATING EXPENSES:			
	Personal Services	\$ 397,328.00	\$ 275,754.00	\$ 425,766.00
	Contractual Services	\$ 2,055,147.00	\$ 2,372,451.00	\$ 2,800,000.00
	Material and Supplies	\$ 162,799.00	\$ 401,312.00	\$ 544,700.00
	Depreciation	\$ 946,031.00		
	Other	\$ 14,614.00		
	TOTAL OPERATING EXPENSE	\$ 3,575,919.00	\$ 3,049,517.00	\$ 3,770,466.00
	OPERATING INCOME (LOSS)	\$ (120,411.00)	\$ 429,819.00	\$ 491,534.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees		\$ 282,438.00	\$ 462,000.00
	Interest Expense	\$ (870,269.00)	\$ (686,134.00)	\$ (705,300.00)
	Impact Fees	\$ 72,179.00	\$ 103,881.00	\$ 76,000.00
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: General Fund	\$ (167,951.00)	\$ (165,917.00)	\$ (295,000.00)
	Contributions to:			
	NET INCOME (LOSS)	\$ (1,086,452.00)	\$ 464,087.00	\$ 29,234.00
	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			

EAGLE MOUNTAIN CITY

Governmental Unit

2004

Fiscal Year

ENTERPRISE OR INTERNAL FUND:

Telecomm Fund

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$ 1,261,026.00	\$ 1,399,638.00	\$ 1,645,000.00
	Interest Earned	\$ 29,343.00	\$ 1,423.00	
	Other:			
	TOTAL OPERATING REVENUE	\$ 1,290,369.00	\$ 1,401,061.00	\$ 1,645,000.00
	OPERATING EXPENSES:			
	Personal Services	\$ 327,173.00	\$ 301,333.00	\$ 445,822.00
	Contractual Services	\$ 393,040.00	\$ 527,298.00	\$ 360,700.00
	Material and Supplies	\$ 88,879.00	\$ 144,654.00	\$ 168,100.00
	Depreciation	\$ 341,785.00		
	Other	\$ 19,382.00		\$ 16,000.00
	TOTAL OPERATING EXPENSE	\$ 1,170,259.00	\$ 973,285.00	\$ 990,622.00
	OPERATING INCOME (LOSS)	\$ 120,110.00	\$ 427,776.00	\$ 654,378.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees		\$ 88,770.00	\$ 85,000.00
	Interest Expense	\$ (358,102.00)	\$ (351,656.00)	\$ (360,000.00)
	Operating transfers from:			
	Contributions from:	\$ 21,322.00		
	Operating transfers to: General Fund	\$ (44,600.00)	\$ (60,000.00)	
	Contributions to:			
	NET INCOME (LOSS)	\$ (261,270.00)	\$ 104,890.00	\$ 379,378.00
	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			